

## Westridge Lake Estates Homeowners Association

09/25/18

## Balance Sheet

Cash Basis

As of August 31, 2018

	<u>Aug 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	75,239.99
Old National-Checking 10133645	7,183.89
Western Cert #10844	5,821.78
Western Cert #10845	9,027.46
Western Cert #10846	5,975.43
Western Cert #10847	5,786.10
Western Cert #10848	5,786.10
Western Cert #10849	5,786.10
Total Checking/Savings	<u>120,606.85</u>
Accounts Receivable	
Accounts Receivable	(5,095.80)
Total Accounts Receivable	<u>(5,095.80)</u>
Total Current Assets	<u>115,511.05</u>
<b>TOTAL ASSETS</b>	<b><u>115,511.05</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	111,605.30
Net Income	3,905.75
Total Equity	<u>115,511.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>115,511.05</u></b>

**Westridge Lake Estates Homeowners Association**  
**Profit & Loss YTD Comparison**  
 June through August 2018

	<u>Jun - Aug 18</u>	<u>Jan - Aug 18</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Association Fees</b>	2,095.00	4,060.00
<b>Interest Income</b>	94.73	122.75
<b>Water Fee</b>	5,166.00	10,584.00
<b>Total Income</b>	<u>7,355.73</u>	<u>14,766.75</u>
<b>Expense</b>		
<b>Licenses &amp; Permits</b>	0.00	263.93
<b>Misc</b>	0.00	228.43
<b>Postage</b>	25.85	40.97
<b>Professional fees</b>		
<b>Accounting</b>	152.90	788.60
<b>Total Professional fees</b>	<u>152.90</u>	<u>788.60</u>
<b>Repairs &amp; Maintenance</b>		
<b>Well Maintenance</b>	975.00	2,600.00
<b>Total Repairs &amp; Maintenance</b>	<u>975.00</u>	<u>2,600.00</u>
<b>Snow Removal</b>	0.00	570.00
<b>Telephone</b>	175.65	307.62
<b>Utilities</b>		
<b>Electric</b>	2,731.64	6,061.45
<b>Total Utilities</b>	<u>2,731.64</u>	<u>6,061.45</u>
<b>Total Expense</b>	<u>4,061.04</u>	<u>10,861.00</u>
<b>Net Ordinary Income</b>	<u>3,294.69</u>	<u>3,905.75</u>
<b>Net Income</b>	<u><u>3,294.69</u></u>	<u><u>3,905.75</u></u>